AMENDMENT TO DECLARATION OF CONDOMINIUM OF MARINA CLUB VILLAGE, A CONDOMINIUM

WHEREAS, the Declaration of Condominium of MARINA CLUB VILLAGE, A CONDOMINIUM, made by Bay Bank & Trust Company, as Trustee ("Trustee"), and Bay Point Yacht & Country Club, a Florida joint venture partnership ("Developer"), is dated the 30th day of April, 1986, and was filed for record on the 30th day of April, 1986, under Clerk's File No. 86-16179 in Official Records Book 1075 beginning at Page 894 of the Public Records of Bay County, Florida, and

WHEREAS, the Declaration of Condominium described above is hereinafter referred to as the "Declaration", and

WHEREAS, the Developer and Trustee reserved in the Declaration the right to expand the condominium by the filing of an amendment ("Amendment") to the Declaration in the Official Records of Bay County, Florida, and

WHEREAS, the Developer and Trustee now desire to exercise said reserved right by filing herewith an Amendment,

NOW, THEREFORE, the Trustee and Developer make the following declarations and file this Amendment in the Official Records of Bay County, Florida.

- 1. <u>PURPOSE</u>. The purpose of this Amendment is to exercise those rights reserved to the Trustee and the Developer by the Declaration to expand MARINA CLUB VILLAGE, A CONDOMINIUM, by submitting the additional lands described in this instrument and improvements on such lands to the condominium form of ownership and use in the manner provided by the Declaration.
- a. The Additional Property. The property which by this instrument is hereby submitted to the condominium form of ownership, by the Trustee and the Developer, as set forth in the Declaration is the property described in Exhibit "A" attached hereto and made a part hereof for all purposes.
- b. The Additional Survey. The additional survey of the additional property showing the additional improvements upon the property and surveyor's certificate relating thereto is attached hereto as Exhibit "B" and made a part hereof for all purposes.
- c. The Additional Plans. The additional improvements on the additional property are constructed substantially in accordance with the graphic description of the additional improvements including the plans and drawings which are attached to the Declaration as Exhibit "C" thereto.
- 2. EXPANSION OF DEFINITIONS. As provided by the Declaration, the definitions used in the Declaration are hereby automatically expanded to encompass and refer to the condominium as expanded by this Amendment. Thus, for example, "the Property" shall mean and refer to the real Property described in Exhibit "A-1" to the Declaration plus the additional real property described in Exhibit "A" to this Amendment.
- 3. AMENDMENT EFFECTIVE TO VEST SHARE OF NEW COMMON ELEMENTS IN OWNERS OF OLD UNITS. The filing of this Amendment hereby automatically vests in the owners of condominium units in the condominium as existed before expansion, the respective undivided interest in the common elements and surplus, including all added as a result of expansion, as more specifically set forth in Exhibit "A" to the Declaration. The recording of this Amendment hereby automatically vests in any mortgages of any condominium or unit in the condominium as it existed before such expansion, a mortgage or security interest encumbering the

undivided interest in the new common elements added to the condominium as a result of such expansions so acquired by the owner of such condominium unit.

- 4. AMENDMENT EFFECTIVE TO VEST SHARE OF OLD COMMON ELEMENTS IN OWNERS OF NEW UNITS. The placing of record of this Amendment automatically vests in the owners of condominium units added by such expansion, the respective undivided interest in all of the common elements and surplus of the condominium as it exists after the expansion, including the common elements of the first phase of the condominium as described in the Declaration and exhibits thereto and the common elements of the expanded phase of the condominium as described in this Amendment and exhibits attached hereto.
- 5. COMPUTATION OF FRACTIONAL UNDIVIDED INTERESTS IN COMMON ELEMENTS. The computation of fractional undivided interest in the common elements and surplus is more particularly set out in Exhibit "A" to the Declaration which is attached and made a part hereof as Exhibit "D" for convenient reference, but generally involves an allocation of such interest to the owners of condominium units in the condominium as expanded as is set forth in Exhibit "A" to the Declaration (Exhibit "D" to the Amendment) in the section entitled "Phase II, Phase III and Phase IV."

IN WITNESS WHEREOF, the Developer and Trustee have executed this Amendment on this 9th day of June _____, 1987 .

Signed, sealed & delivered in the presence of:

TRUSTEE

BAY BANK & TRUST COMPANY, As Trustee

Not Individually Aristo

By Chica President and Trust Officer

Sheela M. Forth

Witnesses as to TRUSTEE

DEVELOPER

BAY POINT YACHT & COUNTRY CLUB, a Florida joint venture partnership, by its General Partner, MS&S, a Florida General Partnership

William F. Spann, General Partner of MS&S

Witnesses as to DEVELOPER

STATE OF FLORIDA, COUNTY OF BAY.

appeared Trust Company, a Florida banking corporation, to me well known to be the person described in and who executed the foregoing Amendment to Declaration of Condominium as Trust Officer of Bay Bank & Trust Company, and she acknowledged before me that she executed such Amendment to Declaration of Condominium and affixed thereto the corporate seal of said corporation, and that it was affixed to said Amendment to Declaration of Condominium by due and regular corporate authority, and the said instrument is the free act and deed of said corporation.

WITNESS my hand and official seal this _____ day of ___ <u>1987.</u> NOTARY PUBLIC My Commission Expires:

40.00

STATE OF FLORIDA, COUNTY OF BAY.

BEFORE ME, the undersigned authority, personally BEFORE ME, the undersigned authority, personally appeared William F. Spann, as Managing Partner of Bay Point Yacht & Country Club, a Florida joint venture partnership, to me well known to be the person described in and who executed the foregoing Amendment to Declaration of Condominium as Managing Partner of Bay Point Yacht & Country Club, and he acknowledged before me that he executed such Amendment to Declaration of Condominium and the said instrument is the free act and deed of said partnership. said partnership.

WITNESS my hand and official seal this 5

NOTARY PUBLIC My Commission Expires:

AND IN HINDING STATES AND HANDES ARE

EXHIBIT "A"

March 20, 1986

Mr. Farrell Wood Director of Development Bay Point Yacht and Country Club Panama City Beach, Fla. 32407

, Dear Mr. Wood:

The following is a legal description for a revised Phase II area in the Marina Club Villas.

Commencing at the most Easterly corner of Lot 651, Bay Point Unit One-A according to the Plat recorded in Plat Book 11, pages 70 and 71 in the public records of Bay County, Florida. Thence S.62°30'03"W. along the Southeasterly line of said Lot 651, 219.68 feet; thence S.05°34'40"W., 33.41 feet; thence S.00°21'44"E. 22.00 feet; thence S.35°04'57"W., 50.64 feet; thence S.39°48'24"W., 15.00 feet to the POINT OF BEGINNING: Thence N.64°20'59"E., 96.89 feet; thence Southwesterly and 15.37 feet along the arc of a curve concave Southeasterly, having a radius of 67.00 feet and a central angle of 13°08'25"; thence S.27°57'39"W., 40.70 feet to a point of curve; thence Southwesterly and 15.09 feet along the arc of a curve concave Northwesterly, having a radius of 45.00 feet and a central angle of 19°13'00"; thence S.47°10'39"W., 180.00 feet; thence S.89° 10'06"W., 103.98 feet to the edge of Grand Lagoon; thence traversing said Grand Lagoon, N.13°00'50"W., 3.26 feet to a point of curve; thence Northerly and 38.09 feet along the arc of a curve concave Easterly, having a radius of 42.00 feet and a central angle of 51°57'48"; thence N.38°56'58"E., 14.25 feet; thence N.42°55'55"E., 48.96 feet; thence N.43°54'43"E., 46.52 feet; thence N.43°10'42"E., 38.62 feet; thence N.47°19'16"E., 48.94 feet; thence N.43°31'39"E., 37.80 feet; thence N.39°48'24"E., 23.51 feet to the Point of Beginning.

The following is a legal description for a revised Phase III area in the Marina Club Villas.

Commencing at the most Easterly corner of Lot 651, Bay Point Unit One-A according to the Plat recorded in Plat Book 11, pages 70 and 71 in the public records of Bay County, Florida. Thence S.62°30'03"W. along the Southeasterly line of said Lot 651, 105.00 feet to the POINT OF BEGINNING: Thence S.74°29'57"E., 101.10 feet; thence S.41° 06'04"W., 233.68 feet; thence S.64°20'59"W., 96.89 feet to the edge of Grand Lagoon; thence traversing the edge of Grand Lagoon, N.39° 48'24"E., 15.00 feet; thence N.35°04'57"E., 50.64 feet; thence N.00° 21'44"W., 22.00 feet; thence N.05°34'40"E., 33.41 feet; thence N.62° 30'03"E. along said Southeasterly line of Lot 651, 114.68 feet to the Point of Beginning.

The following is a legal description for a revised Phase IV area in the Marina Club Villas.

Commencing at the most Easterly corner of Lot 651, Bay Point Unit One-A according to the Plat recorded in Plat Book 11, pages 70 and 71 in the public records of Bay County, Florida. Thence Southeasterly along the Westerly right of way of Bay Point Road which is a curve concave to the Southwest and having a radius of 600.00 feet for an arc distance of 71.58 feet, said arc having a chord of 71.53 feet bearing S.29°19'34"E., thence continue along said right of way, S.19°00'29"E., 52.71 feet to the POINT OF BEGINNING: Thence continue along said right of way, S.19°00'29"E., 30.52 feet; thence Southeasterly and 40.50 feet along the arc of a curve concave Northeasterly having a radius of 240.00 feet and a central angle of 09° 40'14"; thence 5.54°25'16"W., 59.50 feet; thence S.07°45'39"W., 240.00 feet; thence N.78°43'39"W., 24.05 feet; thence Southwesterly and 29.59 feet along the arc of a curve concave Northwesterly, having a radius of 25.00 feet and a central angle of 67°48'41"; thence S.75°34'20"W., 7.67 feet to a point of curve; thence Westerly and 9.68 feet along the arc of a curve concave Northerly, having a radius of 25.00 feet and a centrl angle of 22°11'19";

(continued on next page)

(Description of Phase IV Marina Club Villas Continued)

thence N.82°14'21"W., 39.34 feet to a point of curve; thence thence N.82°14'21"W., 39.34 feet to a point of curve; thence Westerly and 29.55 feet along the arc of a curve concave Southerly, having a radius of 67.00 feet and a central angle of 25°16'08"; thence N.07°45'39"E., 126.08 feet; thence of 25°16'08"; thence N.00°02'50"W., 60.59 feet; N.27°57'39"E., 30.00 feet; thence N.00°02'50"W., 60.59 feet; thence N.48°53'56"W., 20.00 feet; thence N.41°06'04"E., 150.29 thence N.48°53'56"W., 20.00 feet; thence N.41°06'04"E., 150.29 thence N.77°51'42"E., 63.89 feet to the Westerly right of way of said Bay Point Road and the Point of Beginning.

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Sam Bruner, RLS 2456

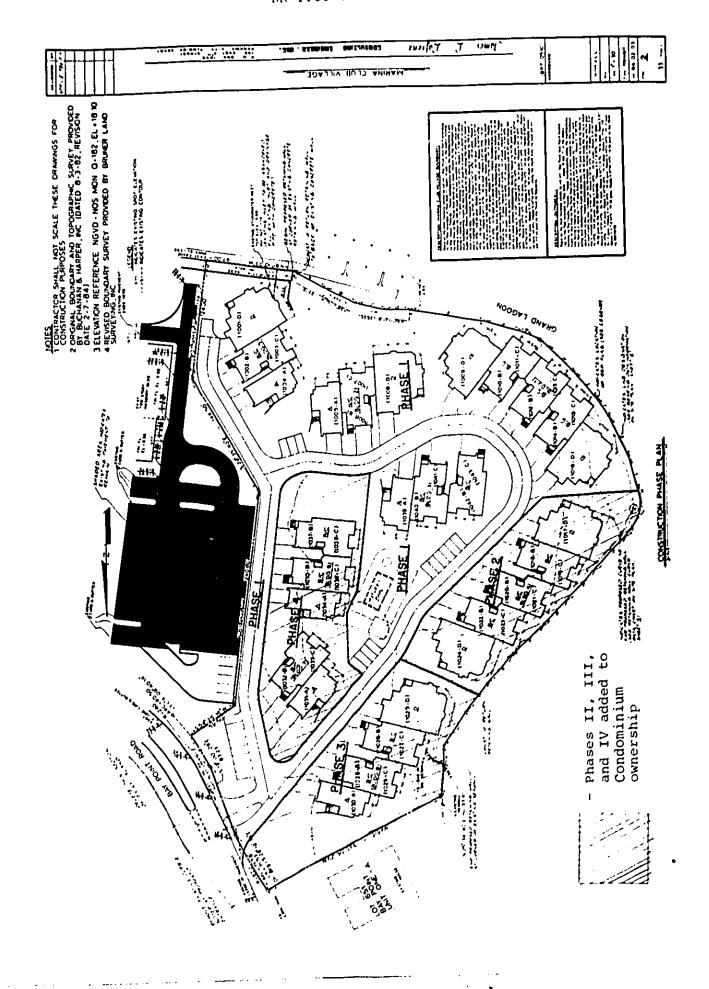
Bruner /Land Surveying, Inc.

17224 Hutchison Road

Panama City Beach, Fla. 32407

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EXHIBIT "B"



SURVEYOR'S CERTIFICATE

MARINA CLUB VILLAGE, A CONDOMINIUM

I, SAM BRUNER, (Registered Land Surveyor No. 2456, State of Florida), a surveyor authorized to practice in the State of Florida, hereby certify that the construction of the improvements described as Phase II, III, and IV in Exhibits B through E of the Declaration of Condominium of MARINA CLUB VILLAGE, A CONDOMINIUM, is substantially complete, so that the material, together with the contents of the Declaration relating to matters of survey describing the condominium property is an accurate representation of the location and of the dimensions of the improvements, and that the identification, location and dimensions of the common elements, limited common elements, and of each unit can be determined from these materials.

Registered Land Surveyor

SWORN TO AND SUBSCRIBED before me this 3 day of June ___, 198<u>_7</u>.

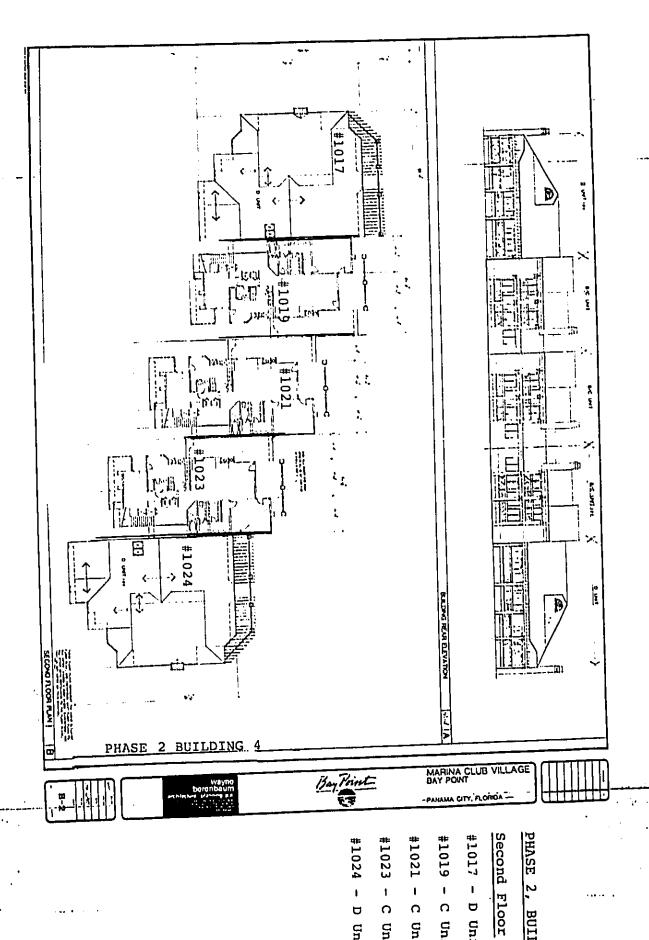
Notary Public

My Commission Expires:

OPEN AS HORDY EXPRESS HADDINANCE IN

EXHIBIT "C"

PHASE 2 BUILDING 4 First Floor **±1019 #1018** #1017 - D Unit *1023 *****1022 **=**1021 **=**1020 OFFICIAL RECORDS BK 1135 PG 1973 O B Unit C Unit O $\boldsymbol{\omega}$ Ħ Unit Unit Unit Unit #1019 Garage Je win Harris and #1021 Garage 1,2, ž Š #1023 Garage - ; 1111 Ĭ., 15. P. ス 2353 D VA! PHASE 2 BUILDING 4 MARINA CLUB VILLAGE BAY POINT Buy Frint PANAMA CITY, FLORIDA



#1024 D Unit

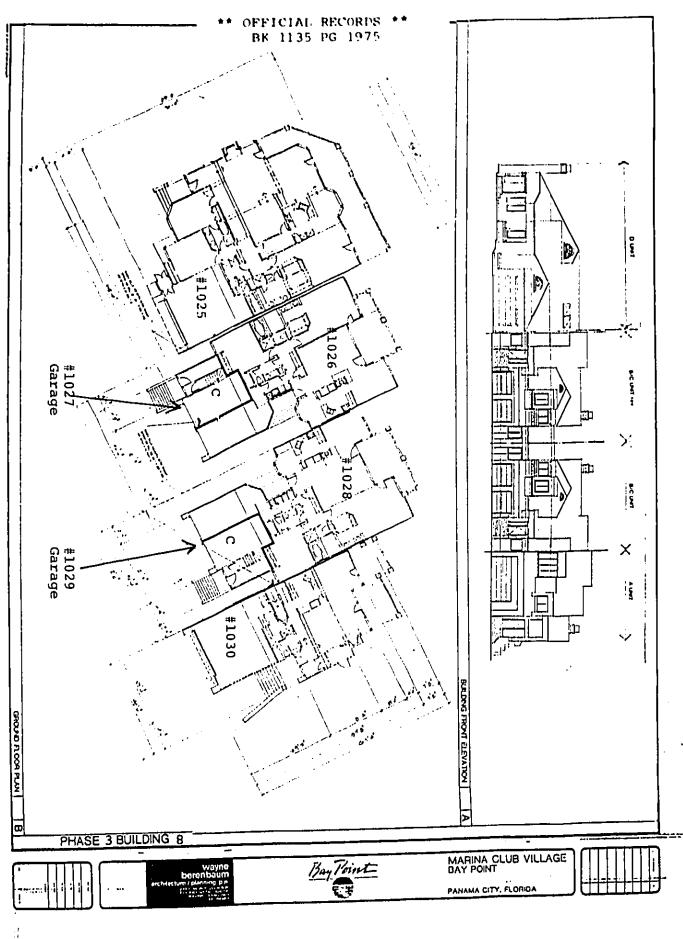
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C Unit

C Unit

#1017 - D Unit

- C Unit



BUILDING 8

First Floor

#1025 - D Unit

#1026 - B Unit

#1027 - C Unit

#1028 - B Unit

#1029 - C Unit

#1029 - C Unit

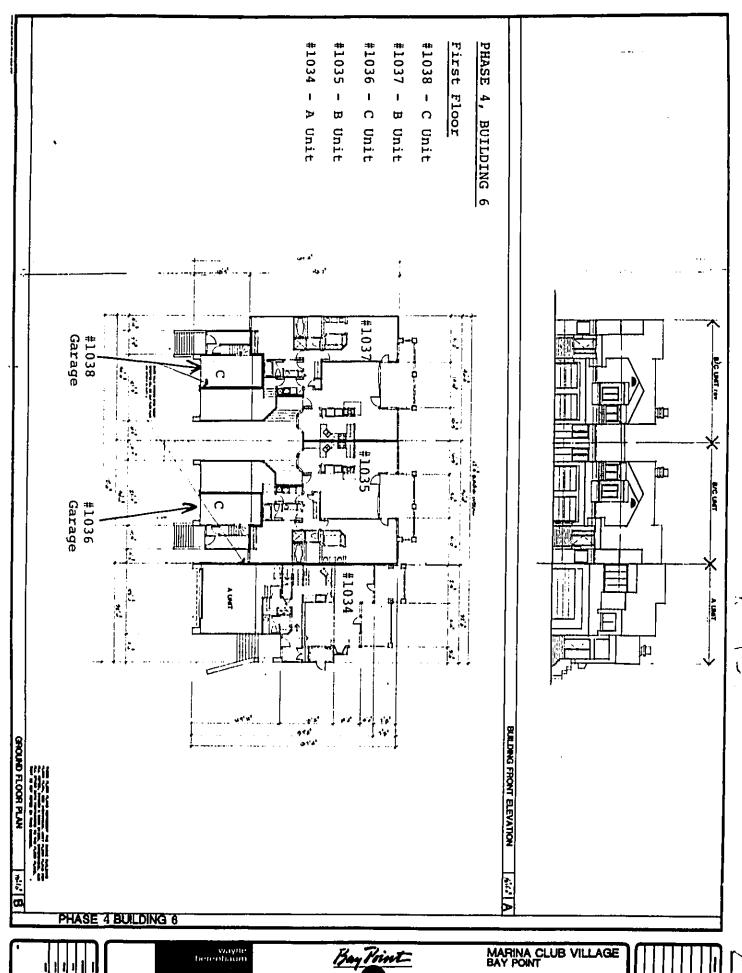
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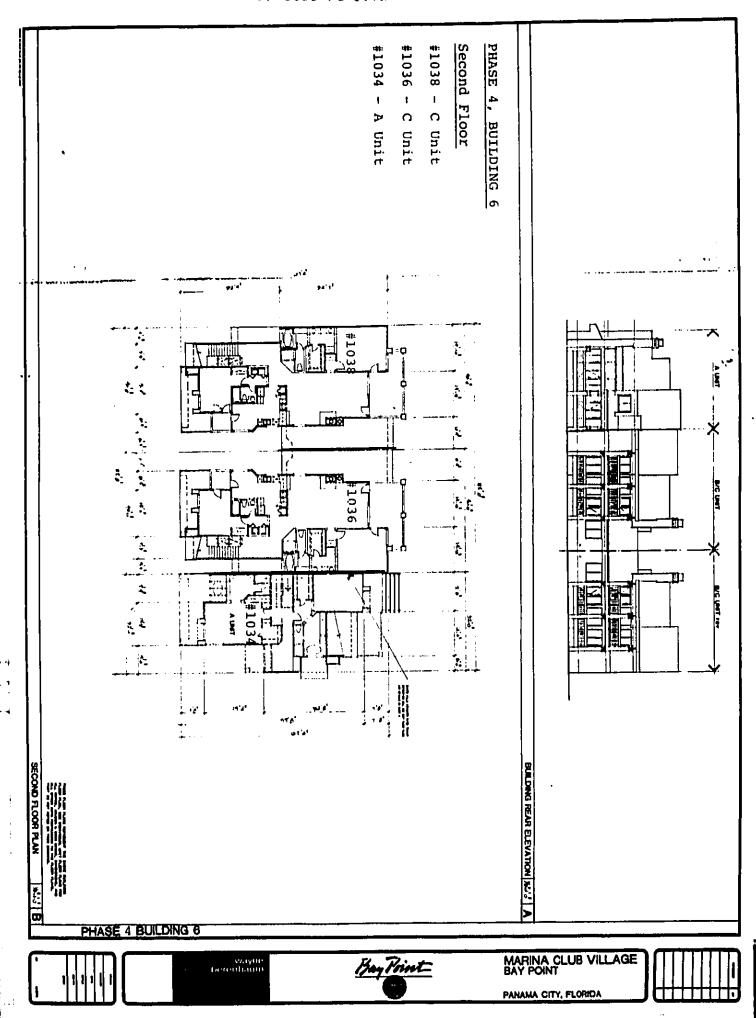
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** OFFICIAL RECORDS ** BK 1135 PG 1976 BHASE 3 BUILDING 8 MARINA CLUB VILLAGE Bay Priest PANAMA CITY, FLORIDA Second Floor
#1025 - D Unit
#1027 - C Unit
#1029 - C Unit PHASE



Bay Print PANAMA CITY, FLORIDA



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OFFICIAL RECORDS **
RK 1135 PG 1979 First Floor PHASE 4, BUILDING 7 #1033 - C Unit - B Unit A Unit #1033 Garage B.C.UST. : × AUNT PHASE 4 BUILDING 7 MARINA CLUB VILLAGE BAY POINT Bay Print PANAMA CITY, FLORIDA

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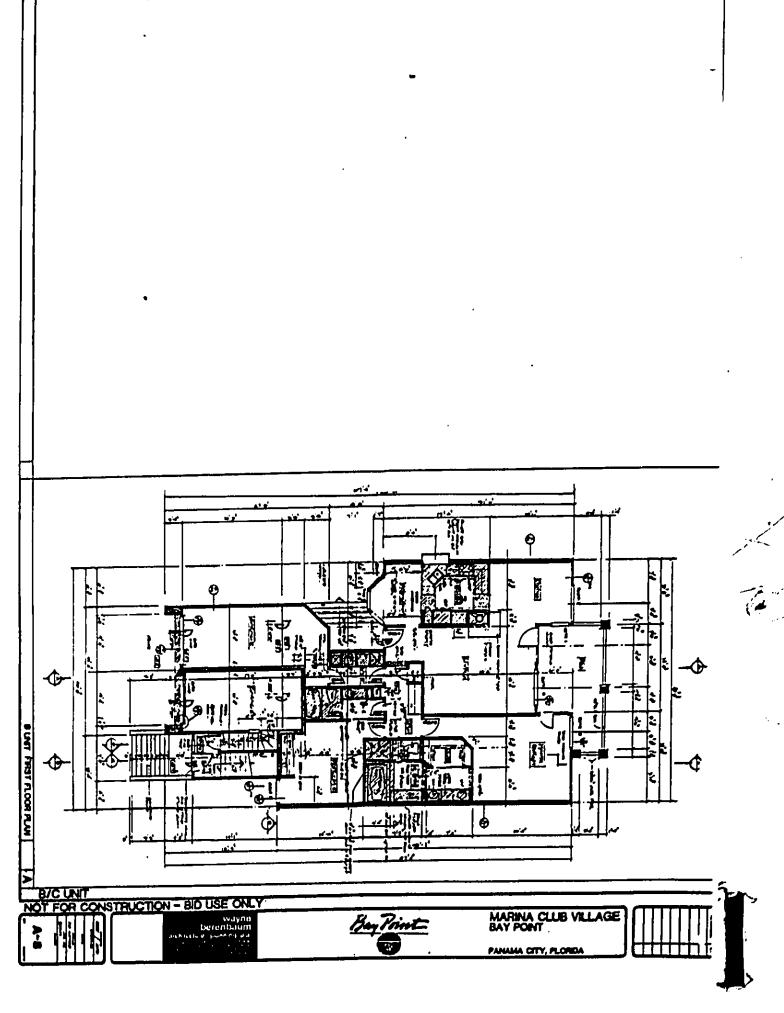
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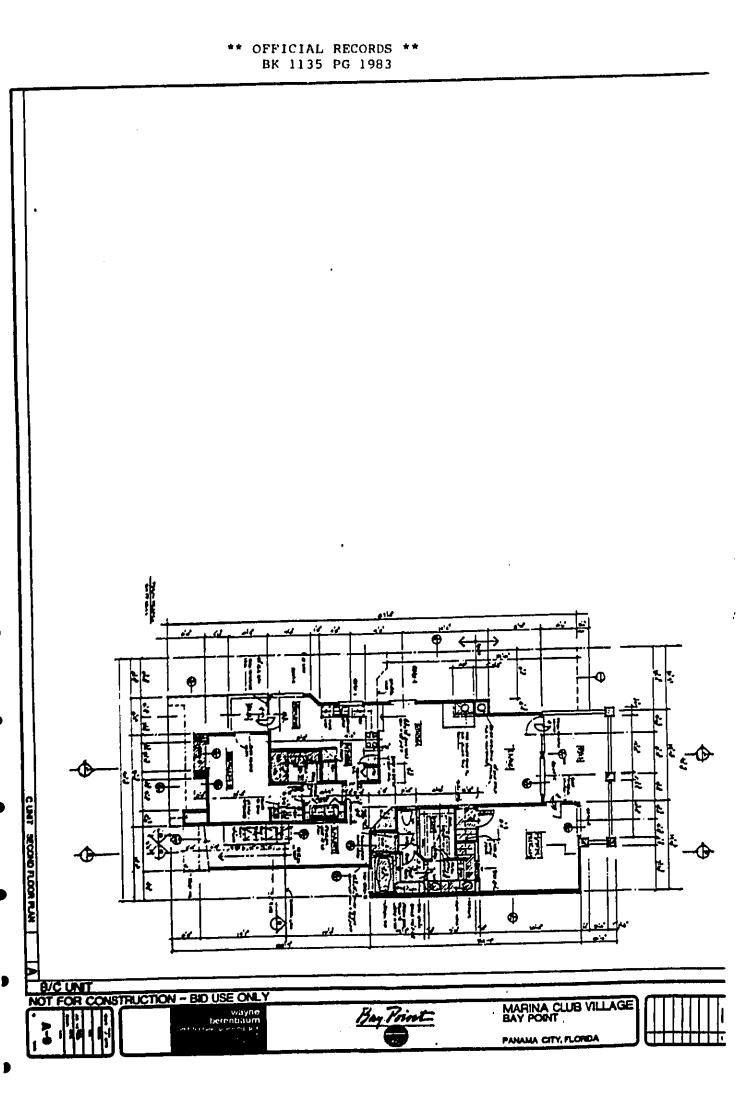
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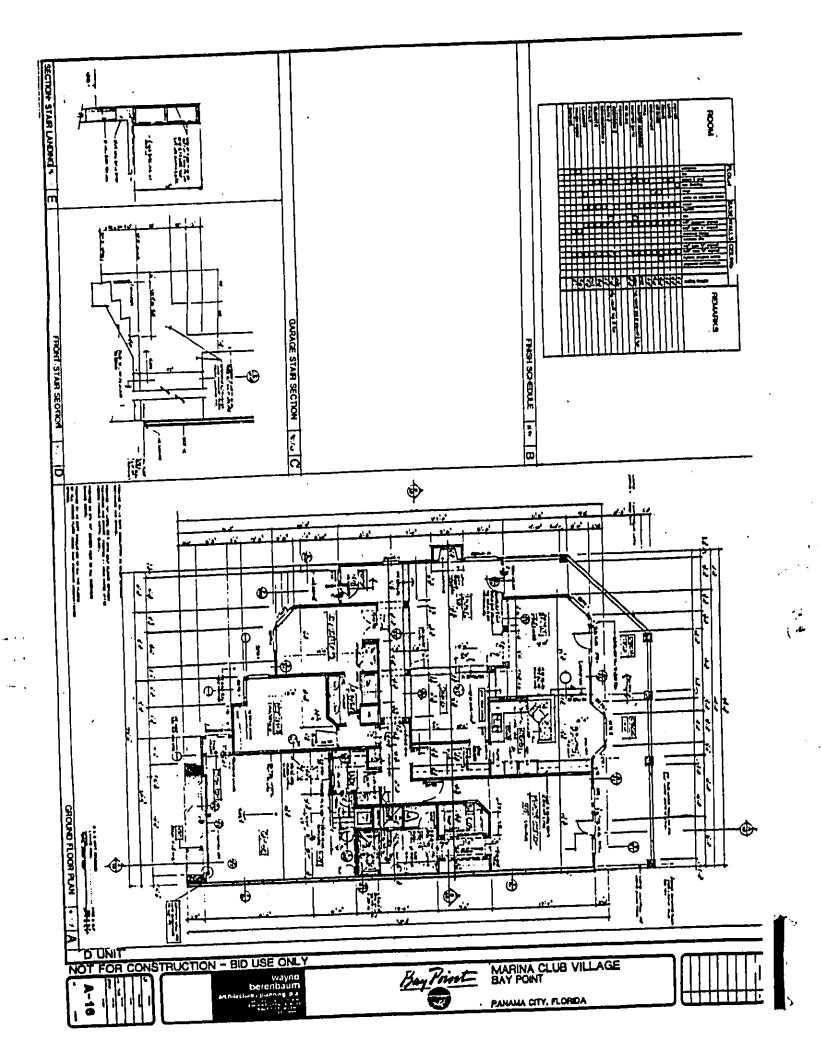
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EXHIBIT "D"

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EXHIBIT "A"

THE DECLARATION OF CONDOMINIUM OF

MARINA CLUB VILLAGE

A CONDOMINIUM

Schedule of Shares or Percentage of Ownership in Common Elements and Common Surplus

PHASE I

Unit Type	Unit Numbers		Percentage of Shares
"A"	1004, 1005,	1039	5.320% each
" B"	1002, 1006, 1014, 1040,	1010, 1012, 1042	3.914% each
"C"	1003, 1007, 1015, 1041,	1011, 1013, 1043	4.446% each
"D"	1001, 1008,	1009, 1016	6.380% each
TOTAL			100%

AFTER COMPLETION OF PHASE II

Unit Type	Unit Numbers	Percentage of Shares
"A"	1004, 1005, 1039	3.864% each
"B"	1002, 1006, 1010, 1012, 1014, 1040, 1042, 1018, 1020, 1022	
#C"	1003, 1007, 1011, 1013, 1015, 1041, 1043, 1019, 1021, 1023	3.225% each
"D"	1001, 1008, 1009, 1016, 1017, 1024	4.628% each
TOTAL		100%

AFTER COMPLETION OF PHASE III

Unit Type	Unit Numbers		Percentage of Shares
"A"	1004, 1005,	1039, 1030	3.200% each
"В"	1014, 1040,	1010, 1012, 1042, 1018, 1026, 1028	
"C"	1015, 1041,	1011, 1013, 1043, 1014, 1027, 1029	
"D"	1001, 1008, 1017	1009, 1016,	3.838% each
"D"	1024, 1025		3.837% each
TOTAL			100%

AFTER COMPLETION OF PHASE IV

Unit Type	Unit Numbers	Percentage of Shares
" A"	1004	2.634% each
"A"	1005, 1039, 1030, 1031, 1034	2.635% each
"B"	1002, 1006, 1010, 1012, 1014, 1040, 1042, 1018, 1020, 1022, 1026, 1028, 1032, 1035, 1037	
"C"	1003, 1007, 1011, 1013, 1015, 1041, 1043, 1019, 1021, 1023, 1027, 1029, 1033, 1036, 1038	
"D"	1001, 1008, 1009, 1016, 1017, 1024, 1025	3.158% each
TOTAL		100%

RCD: JUN 9 1987 @ 3:15 PM HAROLD BAZZEL, CLERK